

**CITY OF ANNAPOLIS, MARYLAND**  
**SUMMARY OF REVENUES, EXPENSES AND CHANGES**  
**IN RETAINED EARNINGS - ENTERPRISE FUNDS**

Last Ten Fiscal Years  
(Unaudited)

	Year Ended June 30,			
	1993	1994	1995	1996
Operating revenues				
Charges for services	\$ 11,530,953	10,079,419	9,729,829	10,449,481
Other	18,627	26,785	35,115	137,651
Total operating revenues	<u>11,549,580</u>	<u>10,106,204</u>	<u>9,764,944</u>	<u>10,587,132</u>
Operating expenses				
Salaries	2,828,497	2,812,649	2,804,720	3,444,267
Utilities	426,091	461,308	429,991	457,838
Repairs and maintenance	589,078	568,339	610,193	520,660
Materials and supplies	296,645	255,797	324,168	304,997
Treatment plant operations	1,498,881	1,828,475	1,828,465	1,915,570
Contractual services	944,447	973,319	961,331	793,726
Administrative charge from General Fund	2,895,327	2,758,807	2,625,796	3,357,112
Depreciation	1,409,191	1,198,454	1,341,539	1,430,056
Provision for landfill closing	2,035,000	-	-	-
Other	81,125	20,090	19,064	439,838
Total operating expenses	<u>13,004,282</u>	<u>10,877,238</u>	<u>10,945,267</u>	<u>12,664,064</u>
Operating income (loss)	<u>(1,454,702)</u>	<u>(771,034)</u>	<u>(1,180,323)</u>	<u>(2,076,932)</u>
Non-operating revenues (expenses)				
Capital facility charges	340,320	405,537	538,862	583,401
Grant income	617,582	678,006	673,008	917,666
Interest income	12,851	49,124	103,360	168,726
Interest expense	(746,691)	(708,274)	(942,217)	(1,016,533)
Total non-operating revenues, net	<u>224,062</u>	<u>424,393</u>	<u>373,013</u>	<u>653,260</u>
Income (loss) before operating transfers	(1,230,640)	(346,641)	(807,310)	(1,423,672)
Operating transfers in	2,878,295	1,016,044	1,199,590	2,082,371
Operating transfers out	(1,496,820)	(516,840)	(833,690)	(921,971)
Net income (loss)	<u>150,835</u>	<u>152,563</u>	<u>(441,410)</u>	<u>(263,272)</u>
Retained earnings at beginning of year	3,036,754	3,515,074	3,996,154	4,026,891
Adjustment for grant funded assets	327,485	328,517	472,147	545,266
Retained earnings at end of year	<u>\$ 3,515,074</u>	<u>3,996,154</u>	<u>4,026,891</u>	<u>4,308,885</u>

1997	1998	1999	2000	2001	2002
10,230,000	10,550,129	10,894,023	11,653,913	14,477,826	12,766,360
35,008	92,359	105,943	118,381	198,322	501,205
10,265,008	10,642,488	10,999,966	11,772,294	14,676,148	13,267,565
3,488,790	3,630,833	4,760,079	4,402,934	4,649,172	5,269,189
451,504	448,213	469,763	474,613	611,343	440,249
414,695	480,102	629,422	637,578	998,035	1,064,478
321,367	336,298	380,249	433,553	548,040	532,254
1,225,352	2,170,616	1,906,200	2,001,500	2,343,903	2,151,300
1,200,670	1,178,385	1,124,218	1,109,918	1,123,541	1,358,269
3,443,114	3,491,870	2,238,393	2,448,861	2,375,368	2,221,126
1,402,395	1,559,522	1,578,515	1,618,964	1,582,432	1,637,842
-	-	-	-	-	-
26,377	73,164	47,968	139,277	159,926	(2,342)
11,974,264	13,369,003	13,134,807	13,267,198	14,391,760	14,672,365
(1,709,256)	(2,726,515)	(2,134,841)	(1,494,904)	284,388	(1,404,800)
508,096	499,261	490,790	-	-	-
531,694	1,236,484	1,291,861	2,036,117	1,675,303	1,953,623
30,323	11,306	52,295	4,230	-	-
(898,957)	(822,963)	(887,521)	(819,040)	(759,923)	(694,913)
171,156	924,088	947,425	1,221,307	915,380	1,258,710
(1,538,100)	(1,802,427)	(1,187,416)	(273,597)	1,199,768	(146,090)
2,014,539	1,285,912	1,315,819	157,076	560,600	650,000
(859,385)	(310,300)	(126,619)	-	-	(650,000)
(382,946)	(826,815)	1,784	(116,521)	1,760,368	(146,090)
4,308,885	4,341,637	4,030,089	4,549,474	4,971,157	7,348,359
415,698	515,267	517,601	538,204	616,834	519,516
4,341,637	4,030,089	4,549,474	4,971,157	7,348,359	7,721,785